



## Grant of Options and Restricted Stock Units

Apr 13, 2023

**LONDON, U.K. AND DALLAS, TX, U.S.** -Spectral MD Holdings, Ltd. (AIM: SMD), a predictive analytics company with proprietary artificial intelligence (AI) algorithms and optical technology for faster and more accurate treatment decisions in wound care, announces that it has granted options ("Options") over a total of 1,301,000 common stock of US\$0.001 each in the Company ("Common Stock") to various employees, including a Director and Persons Discharging Managerial Responsibilities ("PDMR") as detailed below. The Options are granted under the 2018\* and 2022\*\* Long Term Incentive Plans ("LTIP"), vest over a three-year period from the date of grant, expire after 10 years and have an exercise price of 35 pence.

In addition, the Company announces that it has granted Restricted Stock Units ("RSUs") over 600,000 Common Stock to certain Non-Executive Directors. The RSUs are granted under the 2022 Long Term Incentive Plan, vest over a three-year period from the date of grant, are not subject to performance conditions and have no expiration date. Details are as follows:

Name	Options granted	Date of grant	Exercise price	Vesting period
Wensheng Fan, CEO	915,000	12 April 2023	35p	1/3 annually over 3 years
Nils Windler, CFO	200,000	12 April 2023	35p	1/3 annually over 3 years

Name	RSUs granted	Date of grant	Exercise price	Vesting period
Martin Mellish, Non-Executive Chairman	200,000	12 April 2023	Nil	50% on first anniversary of grant; 25% on second anniversary; 25% on third anniversary
Richard Cotton, Non-Executive Director	200,000	12 April 2023	Nil	50% on first anniversary of grant; 25% on second anniversary; 25% on third anniversary
Dr. Cynthia Cai, Non-Executive Director	200,000	12 April 2023	Nil	50% on first anniversary of grant; 25% on second anniversary; 25% on third anniversary

\*Please refer to the Company's Admission Document for further information on the terms of the 2018 LTIP

\*\*Please refer to the Company's announcement dated 1 September 2022 for further information on the terms of the 2022 LTIP

### Market Abuse Regulation (MAR) Disclosure

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.*

### For further information please contact:

#### Spectral MD Holdings, Ltd.

Wensheng Fan, Chief Executive Officer  
Nils Windler, Chief Financial Officer

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via Walbrook PR

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### About Spectral MD:

We are a dedicated team of forward-thinkers striving to revolutionize the management of wound care by "Seeing the Unknown"® with our DeepView® Wound Imaging System.

[www.spectralmd.com](http://www.spectralmd.com)

[info@spectralmd.com](mailto:info@spectralmd.com)

- |    |   |                      |
|----|---|----------------------|
| 1. | Details of the person discharging managerial responsibilities / person closely associated |                      |
| a) | Name  | Wensheng Fan         |
| 2. | Reason for the Notification   |                      |
| a) | Position/status   | CEO                  |
| b) | Initial notification/Amendment  | Initial notification |

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Spectral MD Holdings, Ltd
b)	LEI	213800VXW1FVGWTCKL44
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Common Stock of US\$0.001 each
Identification code	USU8457V1099	
b)	Nature of the transaction	Grant of Options
c)	Price(s) and volume(s)	Price(s)Volume(s)1. 35p 915,000
d)	Aggregated information:- Aggregated volume- Price	Price(s)Volume(s) 35p 915,000
e)	Date of the transaction	12 April 2023
f)	Place of the transaction	Outside a trading venue
1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Nils Windler
2.	Reason for the Notification	
a)	Position/status	CFO
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Spectral MD Holdings, Ltd
b)	LEI	213800VXW1FVGWTCKL44
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Common Stock of US\$0.001 each
Identification code	USU8457V1099	
b)	Nature of the transaction	Grant of Options
c)	Price(s) and volume(s)	Price(s)Volume(s)1. 35p 200,000
d)	Aggregated information:- Aggregated volume- Price	Price(s)Volume(s) 35p 200,000
e)	Date of the transaction	12 April 2023
f)	Place of the transaction	Outside a trading venue
1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Martin Mellish
2.	Reason for the Notification	
a)	Position/status	Non-Executive Chairman
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Spectral MD Holdings, Ltd
b)	LEI	213800VXW1FVGWTCKL44
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Common Stock of US\$0.001 each
Identification code	USU8457V1099	
b)	Nature of the transaction	Grant of Restricted Stock Units
c)	Price(s) and volume(s)	Price(s)Volume(s)Nil 200,000
d)	Aggregated information:- Aggregated volume- Price	Price(s)Volume(s) Nil 200,000
e)	Date of the transaction	12 April 2023
f)	Place of the transaction	Outside a trading venue
1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Richard Cotton
2.	Reason for the Notification	
a)	Position/status	Non-Executive Director
b)	Initial notification/Amendment	Initial notification

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Spectral MD Holdings, Ltd
b)	LEI	213800VXW1FVGWTCKL44
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Common Stock of US\$0.001 each
Identification code	USU8457V1099	
b)	Nature of the transaction	Grant of Restricted Stock Units
c)	Price(s) and volume(s)	Price(s)Volume(s)Nil 200,000
d)	Aggregated information:- Aggregated volume- Price	Price(s)Volume(s) Nil 200,000
e)	Date of the transaction	12 April 2023
f)	Place of the transaction	Outside a trading venue
1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Dr. Cynthia Cai
2.	Reason for the Notification	
a)	Position/status	Non-Executive Director
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Spectral MD Holdings, Ltd
b)	LEI	213800VXW1FVGWTCKL44
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Common Stock of US\$0.001 each
Identification code	USU8457V1099	
b)	Nature of the transaction	Grant of Restricted Stock Units
c)	Price(s) and volume(s)	Price(s)Volume(s)Nil 200,000
d)	Aggregated information:- Aggregated volume- Price	Price(s)Volume(s) Nil 200,000
e)	Date of the transaction	12 April 2023
f)	Place of the transaction	Outside a trading venue