



Block Admission

Nov 07, 2022

LONDON, U.K AND DALLAS, TX, U.S. Spectral MD Holdings, Ltd. (AIM: SMD), a predictive analytics company with proprietary AI and optical technology for faster and more accurate treatment decisions in wound care, announces that a block listing application ("Block Listing") has been made to the London Stock Exchange for up to 2.0 million shares of common stock of US \$0.001 ("Common Stock") in the Company ("Shares") to be admitted to trading on AIM.

These Shares will be issued and allotted from time to time pursuant to the exercise of employee options which have been issued pursuant to the Company's 2018 Long-Term Incentive Plan and have varying exercise prices from US \$0.02 to US \$0.53 per share.

The Block Listing has been filed to enable holders of the Company's options to continue to voluntarily exercise them without the need for the issue of a separate RNS and admissions filing each time this occurs. The Company will notify on a monthly basis when there are changes to the issued share capital of the Company, and these monthly figures may be used by shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company. The Company will also make announcements every six months regarding the utilisation of the block admission in line with its obligations under AIM Rule 29. It is expected that the Block Listing will become effective on or around November 8, 2022.

If and when issued, the Shares will rank pari passu in all respects with the existing Common Stock of the Company.

As at the date of this announcement, the total number of Common Stock in the Company is 136,249,564, with one voting right per Share. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the issued share capital of the Company under the Company's Certificate of Incorporation. No Common Stock is held in treasury.

For further information please contact:

Spectral MD Holdings, Ltd.

Wensheng Fan, Chief Executive Officer

Nils Windler, Chief Financial Officer

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About Spectral MD:

We are a dedicated team of forward-thinkers striving to revolutionize the management of wound care by "Seeing the Unknown"® with our DeepView® Wound Imaging System.

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